

## Message Text

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PAGE 01 STATE 014170  
ORIGIN EB-08

INFO OCT-01 AF-08 ISO-00 AGRE-00 DODE-00 AID-05 CIAE-00  
COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02  
OPIC-03 SP-02 CIEP-01 OMB-01 L-03 /050 R

DRAFTED BY EB/IFD/OMA: B G CROWE  
APPROVED BY EB/IFD/OMA: R J RYAN  
EXIMBANK: J HUBER (SUBS)  
TREAS: R FEINBERG  
AF/C: E MARKS  
AFR/CWA: M WISEMAN (INFO)  
USDA/ASCS-FI: T BURKE (INFO)  
DOD/DSAA-TC: R HAMMOND (INFO)  
-----221043Z 006028 /15  
R 212152Z JAN 77  
FM SECSTATE WASHDC  
TO AMEMBASSY KINSHASA

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E.O. 11652: GDS

TAGS: EGEN, EFIN, CG

SUBJECT: ZAIRE DEBT RESCHEDULING

REF: KINSHASA 0434

1. WE CONCUR WITH YOUR VIEW AS EXPRESSED REFTEL THAT NEXT MEETING OF PARIS CLUB SHOULD NOT TAKE PLACE UNTIL GOZ AND IMF HAVE CONCLUDED AGREEMENT ON SECOND CREDIT TRANCHE AND ATTENDANT STABILIZATION PROGRAM. WE ALSO BELIEVE THAT IMF REPORT ON ZAIRE WILL BE USEFUL BASIS FOR PARIS CLUB DISCUSSION ON ZAIRE'S ECONOMIC PROSPECTS.

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PAGE 02 STATE 014170

2. WE HAVE REVIEWED YOUR REQUEST TO DELAY BILATERAL 1976 DEBT AGREEMENT, BUT HAVE CONCLUDED THAT WE SHOULD ATTEMPT TO NEGOTIATE A BILATERAL AGREEMENT AT THE EARLIEST POSSIBLE TIME. AMONG FACTORS CONSIDERED ARE:

--THE IMPORTANCE OF REGULARIZING 1975 AND 1976 DEBT SERVICE ARREARAGES. IN ABSENCE OF AN AGREEMENT, WE WOULD HAVE TO

CONTINUE REPORTING ARREARAGES TO A CONGRESS WHICH HAS BE-  
COME INCREASINGLY SENSITIVE TO ISSUE OF DELINQUENT DEBT.

--ALL OTHER MAJOR CREDITORS WILL HAVE CONCLUDED A 1976  
AGREEMENT PRIOR TO THE NEXT MEETING OF THE PARIS CLUB.

--THE UNCERTAINTIES REGARDING THE TIMING OF A 1977 PARIS  
CLUB AGREEMENT. WHILE A MEETING NOW APPEARS LIKELY FOR  
MARCH, THERE IS NO ASSURANCE A GOZ-IMF AGREEMENT CAN BE  
CONCLUDED BEFORE THEN. THERE IS ALSO THE POSSIBILITY THAT  
MORE THAN ONE PARIS CLUB MEETING WILL BE REQUIRED BEFORE  
FINAL AGREEMENT IS REACHED. THUS POSTPONEMENT OF OUR BI-  
LATERAL RISKS RESULTING IN PROLONGED DELAY IN REGULARIZING  
1975/76 DEBT.

3. SEPTTEL FOLLOWS REGARDING US-GOZ BILATERAL AGREEMENT.

4. WE WOULD WELCOME ECON COUNSELOR NETTLES AS MEMBER USG  
DELEGATION TO NEXT PARIS CLUB.  
HABIB

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOVERNMENT DEBTS, DEBT REPAYMENTS  
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**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE014170  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** B G CROWE  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ORIGIN EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Reference:** 77 KINSHASA 434  
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**TAGS:** EGEN, EFIN, CG  
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**Type:** TE  
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**Review Markings:**  
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